

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12150	12200	12260
Support	12050	12000	11940

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12119.0	-129.3	-1.1
Nifty Future (Jan)	12118.9	-152.6	-1.2
Nifty Future (Feb)	12160.0	-150.1	-1.2
Bank Nifty	30837.4	-404.4	-1.3
Nifty 100	12262.7	-124.3	-1.0
Nifty 500	9999.6	-84.1	-0.8
Nifty Midcap	18291.4	-65.9	-0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	41155.1	-458.1	-1.1
BSE-100	12258.4	-123.8	-1.0
BSE-200	5115.7	-47.3	-0.9
BSE-500	4512.3	-37.8	-0.8
Mid Cap	15759.0	-63.5	-0.4
Small Cap	14850.4	4.4	0.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	35248.2	-419.6	-1.2
CAPITAL GOODS	17565.8	-160.9	-0.9
REALTY	2499.3	-16.9	-0.7
POWER	1948.3	-29.2	-1.5
OIL & GAS	14487.3	-109.2	-0.8
METAL	10027.4	-336.9	-3.3
CD	26168.1	-184.6	-0.7
AUTO	18539.3	-27.0	-0.2
TECK	8065.8	-62.4	-0.8
IT	16140.8	-93.2	-0.6
FMCG	11821.8	-119.1	-1.0
HEALTHCARE	14310.1	201.3	1.4
VIX	15.6	-0.3	-1.9

Exchange	Advance	Decline	Unchg
BSE	1036	1524	155
NSE	729	1067	377

Volume	Rs (in cr)	% Chg
NSE Cash	34059	-4.8
BSE Cash	1762	-14.9
NSE F&O	1168352	20.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3025.7	3464.5	-438.8
DII	3451.6	3441.1	10.5

Intraday Nifty Outlook

Nifty spot closed 1.06% lower at 12119. Nifty opened gap down and remained under pressure throughout the day closing the session near days low. Index has formed long red bar Bearish Maribozu candlestick pattern at peak which indicates bearish signal for short term trend. Going ahead index has resistance at 12150-12200 while support is seen at 12050-12000

Corporate News

Tata Projects bags multiple orders worth ₹6,000 crore from BPCL, HPCL Rajasthan

Tata Projects Ltd has received multiple orders in the oil and gas refinery sector with a combined value of over ₹6,000 crore from HPCL Rajasthan Refinery Ltd (HRRL) and Bharat Petroleum Corporation Ltd (BPCL). BPCL's order is for a 2G Bio Ethanol Project at Bargarh, Odisha with a proposed production capacity of 100 KL per day of second-generation ethanol. The project is significant since the Centre encourages production of cellulosic ethanol from agricultural residues to provide additional sources of remuneration to farmers. The project will assist in addressing growing environmental concerns and supporting the Ethanol Blended Petrol (EBP) programme. In addition to reducing environmental pollution due to the burning of agricultural waste, the project will enhance the nation's energy security. Once complete, the project will produce fuel-grade ethanol meeting specifications as per IS 15464:2004, using domestic agro-based lingo-cellulosic feedstock. Rice straw will be the design feedstock while maize stalk will be the check case. (Source: Businessline)

Govt seeks to sell 100% in Air India

The divestment of Air India restarted on Monday with the government seeking to sell 100 per cent of its equity share capital in the state-owned airline, including Air India's shareholding interest of 100 per cent in AI Express Limited and 50 per cent in Air India SATS Airport Services Private Limited. The sale will be implemented through the open bidding route, with March 17 being set as the deadline for interested parties to submit their bids. Those interested in bidding for Air India must have a net worth of ₹3,500 crore. Sources close to the development told BusinessLine that the government hopes to identify the pre-qualified bidders by March 31 and after that the second stage of the divestment process will begin with price bids being called to eventually decide who Air India will be sold to. It is likely to take another two to three months after March for the entire process to be completed. Ernst & Young is the transaction advisors for the divestment process. (Source: Businessline)

Key promoter entities put Godfrey Phillips on the block

Godfrey Phillips India (GPI), which sells the Marlboro brand of cigarettes and is among the country's largest tobacco product manufacturers, has been put on the block by its key promoter entities, led by the KK Modi Family Trust. The trust is led by the KK Modi group, which is among the oldest family businesses in India. According to documents seen by BusinessLine, the trustees have approached global investment bankers, including Goldman Sachs, Morgan Stanley, JP Morgan and Credit Suisse, for the mandate to sell their stake. A spokesperson for the KK Modi group and Godfrey India did not respond to phone calls and messages. Titus Advisors, a Delhi-based legal firm that sent letters to investment banks on behalf of the KK Modi Family Trust, also did not respond to an email query. One of the legal heirs of the KK Modi Family Trust is the controversial former IPL Commissioner Lalit Modi, who is currently ensconced in London due to his involvement in financial cases in India. Lalit Modi confirmed the BusinessLine story on Twitter. He said, "Just to set the record straight. Yes all assets of the #kkmodi group are going on sale. I mean all. The other 3 trustees wanted to continue running the business. But I felt post my father passing away - the value will deplete. I voted for sale." (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
DRREDDY	3189	157.4	5.2
M&M	578	10.6	1.9
CIPLA	464	5.6	1.2
EICHERMOT	21095	164.4	0.8
ULTRACEMCO	4677	34.2	0.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	197	-5.0	-2.5
CIPLA	459	-6.3	-1.4
INDUSINDBK	1316	-15.7	-1.2
TATAMOTORS	187	-1.9	-1.0
BPCL	466	-2.9	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3243.6	-51.8	-1.6
Dow 30	28535.8	-453.9	-1.6
Nasdaq	9139.3	-175.6	-1.9
FTSE 100	7412.1	-173.9	-2.3
DAX	13204.8	-371.9	-2.8
CAC 40	5863.0	-161.2	-2.7
Nikkei 225	23122.0	-221.5	-1.0
Hang Seng	27949.6	40.5	0.1
STI Index	3148.2	-91.8	-2.9

ADR	Close	Pts. Chg	% Chg
HDFC Bank	58.1	-1.17	-2.0
ICICI Bank	14.8	0.13	0.9
Infosys	11.0	-0.04	-0.4
Tata Motors	12.7	-0.26	-2.0
Wipro	3.7	-0.06	-1.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.9	0.1	0.1
USD/INR	71.4	0.1	0.1
EURO/INR	78.7	0.1	0.1
USD/YEN	109.0	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	40671.0	319.0	0.8
Silver Rs	47493.0	558.0	1.2
Crude (Brent) \$	59.0	-0.3	-0.5
Crude Oil (WTI) \$	52.9	-0.3	-0.5

Economy

Stricter reporting regime coming soon for auditors

The Ministry of Corporate Affairs (MCA) is expected to take a major step to re-vamp the auditor's report that accompanies company balance-sheets, placing more onus on statutory auditors to fulfill their professional responsibilities. The move is expected in February. Besides overhauling the Companies Auditors Report Order (CARO), the government is also likely to make changes to the secretarial audit reporting that is mandated under the company law, sources said. The entire effort will be to provide early-warning signals to policy-makers and regulators of impending disasters in corporates, they said. Indications are that the MCA may even ask statutory auditors to digitally file the new CARO instead of waiting for the auditor report to form part of the annual report. The aim is to tighten the working of auditors and also push managements to conform to more elaborate disclosures on their state of affairs. (Source: Businessline)

International News

Workers criticise Amazon on climate despite job risk

Hundreds of employees are openly criticising Amazon's record on climate change despite what they say is a company policy that puts their jobs at risk for speaking out. On Sunday, more than 300 employees of the online retail giant signed their names and job titles to statements on blog post on Medium. The online protest was organised by a group called Amazon Employees For Climate Justice, an advocacy group founded by Amazon workers that earlier this month said the company had sent letters to its members threatening to fire them if they continued to speak to the press. "It's our moral responsibility to speak up, and the changes to the communications policy are censoring us from exercising that responsibility," said Sarah Tracy, a software development engineer at Amazon, in a statement. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
La Opala RG	4447000	BUY	HDFC MUTUAL FUND A/C MONTHLY INCOME PLAN LONG TERM PLAN	189.9

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
27-Jan-2020	28-Jan-2020	29-Jan-2020	30-Jan-2020	31-Jan-2020
RESULTS–	RESULTS– Maruti Suzuki	RESULTS–	RESULTS– Bajaj Auto	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
03-Feb-2020	04-Feb-2020	05-Feb-2020	06-Feb-2020	07-Feb-2020
RESULTS–	RESULTS–	RESULTS– Cipla	RESULTS–Sun Pharma	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
10-Feb-2020	11-Feb-2020	12-Feb-2020	13-Feb-2020	14-Feb-2020
RESULTS–	RESULTS–	RESULTS– IPCA Lab	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

(Source: Investing.com and BSE)



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